PROFIT-TAKING CLIPPED GAINS

Stocks Made Fair Showing of Strength, But Closing Was Dull and Heavy.

VOLUME OF TRADE LARGER

St. Paul Was Leader of Advance, Which Was Slowin Spreading.

(By Associated Press.)

NEW YORK, May, 12.—Stocks made a considerable show of strength to-day and the demand expanded sufficiently to almost double the volume of transactions over that of several previous days. The dull resisting power shown by the market this week gave notice that the liquidation had spent its force, but it was evident from the small recovery effected up to late yesterday that there must be a considerable outstanding short interest, which had refrained from covering in the (By Associated Press.) which had refrained from covering in the which had retrained from covering in the expectation that there was to be a Tenewal of the liquidation. The sharp flurry late yesterday in the Northern Securities group demonstrated the vulnerable position in this short interest and served to encourage a continuation of the campaign against it to-day. The movement started in a besitating way and there were several halts before it gained headway and spread to include prot-ty much the whole list. St. Paul was the leader of the advance and the first re-sponse to its leadership was moderate, especially amongst the other Pacifics, which rose so strongly yesterday. The movement had to contend also with the sharp weakness of Consolidated and Brooklyn Union Gas on account of re-Brooklyn Union Gas on account of re-duction in their dividends induced by the legislation towards the enforcement of lower rates for ras. The buying and bidding up of stocks was regarded as in large part directed against the short interest and the forced covering by this element was an imporant factor in the day's strength. Professional profit-taking clipped the day's gains and the clos-ing was dull and heavy. Bonds were firm: total sales, par value, \$2,425,000.

United States 2's declined 1-8 and 3's 1-4 per cent, on call. The total sales of stocks amounted to 1,054,000 shares.

MONEY AND EXCHANGE-CLOSE Money on call, easy, 2,1-4621-2 per cent.; closing bid, 21-4; offrede at 21-2. Time money, easy and dull; 60 days and 30 days, 31-4; six months, 31-2 per cent. Prime nercantile paper, 33-4641-2 per cent.; sterling exchange, steady, with actual business in bankers' bills, at \$156.-7074456.75 for demand and at \$484.607 MS4.-65 for 60 day bills. Posted rates, \$485 1-20 87 1-2. Commercial bills, \$484 2-401-2. Bar silver, 57 5-8. . Mexican douars, 44 1-4

RICHMONH STOCK MARKET	r.
Richmond, Va., May 12,-1	905.
SALES.	(6)10
Virginia Centuries 36,000 at 9630 Xi	100
Centuries, 11,000 at 96%.	BIL
OT A THE DESCRIPTION OF THE STATE OF THE STA	1
STATE SECURITIES Bid. A	Own takes
North Carolina 4s, C., 1910	
North Carolina 6s, C., 1919 130,	97
Va. Centuries, 2-3, C. and R., 1201 96%	96
CITY AUGURITIES.	20
Richmond City, 1948 107	
RAILROAD BONDS.	
Atlanta and Char, 1st 7s, R., 1907., 105	
A. C. L. R. R. Con. Tr. (p. c 102	103
A. C. L. Certificates of Ind. 4 p. c 52	
Georgia Pac. 1st 6s, C., 1922 124	•••
Gangle and Ale Con fe 1945 115	***
N and W Dy 4s 1996 100	
N and W Ry Pacahontas 4s 96	
Atlanta and Char. 1st 7s. R., 1997. 103 A.C. L. R. R. Con. Tr. 4 p. c 192 A.C. L. Certificates of 1nd. 4 p. c 92 Georgia Paz. 1st 6s, C., 1922	
Florida Southern, 1945 9814	Pio:
Western N. C. 1st 6s, C., 1914 116 S. A. L. Con, 1st 4s, 1950 5514	
	86
RAILROAD STOCKS. Par.	
Atlanta and Charlotte	
Atlantic Coast Line "A"	122
Atlantic Coast Line ord	
Atlantic Coast Line of Conn. 100 237	0
Chesapeake and Ohio	
Atlantic Coast Line of Conn	111
R., F. and P. Div. Oblig100 280	loos.
A SE A SECRET CO. STOCKE	Hoo
American National	•••
Broad Street Bank	9
City	
First Nationa	
First Nationa	
Petersburk Savings and Ins20 70	
Union Bank of Richmond50 189 INSURANCE COMPANIES.	•••
Virginia Fire and Marine25 42% Miscellian EDUS.	43
Consolidated Tob. 4 p. c. bonds. 100 73	74
Old Dominian 8 S Co 190	1:5
VaCar. Chem. pfd., 8 p. c100 10514	
VaCar. Chem. pfd., 8 p. c100 105½ VaCarolina Chemical com100 34¾	36
VaCar. C. Co. Col. T r. 5 p. c 9914	•••
The state of the s	

BALTIMORE STOCK MARKET,
BALTIMORE, MD., May 12.—Seaboard Air
Line, common and preferred—Nothing doing. COTTON MARKET.

OTHER PRODUCE MARKETS. NEW YORK, May 12.—FLOUR—Firm with better inquiry at \$4.25@6.65 for patents. Ryo Flour—Steady. Cornmeal—Steady. Barley—

better inquiry at \$4.25\(\tilde{6}\), for patents. RyoFlour-Steady. Commeal-Steady. Barley—
Slow.
Wheat-Spot firm? No. 2 red, \$6\(\tilde{6}\), Options
closed partly \(\tilde{6}\), etc. thinker. May closed—at
\(\tilde{6}\), at 1\(\tilde{6}\), others
\(\tilde{6}\), other
\(\tilde

COTTON MARKET.

NEW YORK, May 12.—The cotton market was considerably less active and fluctuated within narrower limits. In ugenemi way the builts seem to have control of the situation and final fluctus showed a net gain. The opening was steady at any advance of 260 points on covering and buying for long account, promoted by steadier cables than looked for the control of the state of the control of the filling and buying for long account, promoted by steadier cables than looked for market of the state of the control of the state of the stat

Cotton futures opened steady and closed steady. Open, High, Low Close

June	7.60	7.60	7.60 7.64	7.74
August	7.67	7,70	7.61	7.61

INUMAS RKANCH &CO

(KSTABLISHED 183A)

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK. MAJORITY FAVOR

By	Thomas	Branc	h & (Co., Bankers and Brok	ers.				质
SALES: Open,	High, I	ow. Cle	osing.	SALES:	Open,	High.		Closing.	
1400 A. C. L., com	9514	55 155 9514 93	14 9314	10000 Missouri Pacific	19214	1934	199	98 98 191 192	14
4700 Amalgamated Copper 82% 4700 Amer. Car and Foundry 36	3714	8214 83 86 36	34 87	11100 New York Central 57000 Norfolk and Western	78	144% 79 50%	14314	78% 78 50 50	36
Amer. Snuff	CONTRACTOR OF STREET	99 98 165	175	24500 National Lead	4674	4954 13654	1854	4814 48 136% 136	34
Amer, Snuff, pfd	1214 7134	ii ¼ 12 70¼ 71	1214	40000 Pennsylvania R. R 3400 People's Gas (Chl.) ex. di 1900 Pressed Steel Car	v. 101%	10184	10114	101% 101 39% 40	54
30800 Amer. Locomotive, com 49% 4500 Amer. Locomotive, pfd 113	621/6	4914 51 13 113	% 52	Pressed Steel Car, pfd., 2400 Republic L and S., com	in de	iò	1814	94% 05 18% 18	74
9700 A., T. and S. F., com. ex. div. 825	137% 1	8514 137 8214 82	1371/	1800 Republic I, and S., pfd. 52000 Reading, com	7314	741/2	9314	7414 74 9114 91	1/4
1400 A. T. and S. F., pfd 102 24400 Baltimore and Ohio 10714	10914 1	01% 102 07% 109	14 10014	Reading, 1st pfd, Reading, 2d pfd		2914	2574	91 91 86¼ 89 29¼ 29	200
9500 Brooklyn Rapid Transit 604, 100 Canada Southern 694	6914	59% 69 69% 69	70	8200 Rock Island, com	73	75 70	73 7714	7114 74 7816 70	14
10000 Canadian Pacific	5014	4834 149 4954 50 2014 20	F016	1000 Sloss		6684	6614	106 126	
4809 Chi. Great Western 2014 58000 Chi., Mil. and S. P 17254 1170) Colo. Fuel and Iron 4614	1754 1	72% 174 4614 46	178	1900 S. L. and Southwest., pfd	61	6414	6034	6314 64 6314 63	31
1800 Colo. Southern, com 2714 700 Colo. Southern, 1st pfd 57	28	27 1/4 27 57 57	4 29	4100 Southern Rallway, com.	30%	311/4	305%	3114 31 9544 95	1/4
200 Colo, Southern, 2d pfd 34% 1500 Clev., Cin., Chi. and S. L., 984	34% 100	3474 34 984 100	16 35	Seaboard Air Line, com., Seaboard Air Line, pfd.,			:::	16 18 33 86	
16000 Consolidated Gas 159 Delaware and Hudson	H WASHINGTON	8614 187 187		1600 Tenn, Coal and Iron.,	3284	84% 3314	32%	83 83 2314 53 12314 123	14
Del. Lack and Western		4214 42 7814 751	34 43	5200 United States Leather 74600 United States Steel	1174	12414 1234 3214	122 1174 3114	12314 123 1151 12 3174 32	1/4
1800 Erie, 1st pfd	6714	7814 751 6674 67 7674 176	671/4	40400 United States Steel, pfd. 2600 VaGar, Chemical, com.	90	9984	3654	901 90 350 35	34
9000 Illinois Central	16214 1	61 161	1614	200 Va,-Car. Chemical, pfd.	106	10616	1914	1914 20	300
200 Manhattan	164% 1 1154 1	64 164 14 115	165 11514	2800 Wabash, pfd 200 Western Union	40%	9334	4054 93	4136 42 93 93	
1100 Mexican Central	2734	21 21 27 27		2000 Wisconsin Central 2000 Wisconsin Central, pfd	471/2	2376 50	2074 4734	-22% 23 48% 49	14
2100 Mo., Kan, and Tex., pfd.,, 59%	6114	59% 60	% 61	Total sales 1,082,600 sha	res,			•	

CLÓSING BOND QUOTATIONS	
Chicago Terminal 4s	Oregon Short Line refunding 4s. 90 Pennsylvania conv. 3½s. 10 Reading General 4s. 10 St. Louis and Iron Mountain con. 5s. 10 St. Louis and San Francisco (s. s. 8 St. Louis Forting Con. 10 Sc. 10 Toxas and Pacific Ists. 12 Tocko, St. L. and Western 4s. 3 Union Pacific Conv. 4s. 10 Union Pacific Conv. 4s. 12 U. S. Steel 2d 5s. 9 8 Wabash Ists. 11 Wabash Dob. Bs. 7 7 Western Md. 4s. 19 Wheeling and Lake Erie 4s. 9 Wheeling and Lake Erie 4s. 9 Japan 6s. certificates. 8 Japan 6s. certificates. 9 Japan 6s. certificates. 9 Standard O

ember 7.71	7.74	7.71		4814c. No. 1 flaxseed, \$1.25; No. 1 northw
ber 7.77	7.85	7.75	7.78	\$1.39; prime timothy seed, \$3.00. Mess po-
mber		****		barrel, \$12.25@12.30; lard, per 100 pounds,
mber 7.82	7.89	7.53	7,86	7.2314; short ribs sides (loose), \$7.05@7.15
ary 7.92	7.93	7.85	7,83	clear sides (boxed), \$7.12%@7.25. W.
uary		4	7.93	basis of high wines, \$1.26. Clover, or
sh	****		7.97	grade, \$12@12.50.
ot cotton closed qu	let - midd	line up	landa.	Butter-Steady; creamery, 20@24c.;
middling gulf, 8.40;				19000c. Eggs-Steady at mark, cases inc

1414c.: firsts, 1514@16c.; prime firsts, 1615c.; extras, 18c. Cheese—Steady at 1315@14c. Cotton, quiet; middling, \$.15; net receipts, \$12 halos; gross, 4,605 hales; sales, 3,309 hales; stock, 195,71 hales; export to the Continent, 1,255 hales; to halos; to halos; export to Great Britain, 16,932 halos; to the Continent, 1,255 hales; to halos; to halos; export to Great Britain, 104,322 halos; to France, 10,525 hales; to the Continent, 44,856 hales; to Japan, 2,555 hales; to Mexico, 100 halos. Total since Sentember ist at all ports—Net BALTIMORE, MD., May 12.—FLOUR—Dull and unchanged. Wheat—Strong. Spot, contract, 1863846c; the month, 1844c; southern by sample, 5029fc. Corn—Strong; spot and the month, 18c; southern white corn, 186644c. Oats—Quiet; No. 2 mixed, 18c. Rye—Dull; No. 2 Western, 18c. asked. Butter—Steady; fancy that the 18664c.

TO STATE	bales; to Japan, 2,565 bales; to Mexico, 100 bales	Weak and unchanged at 17c. C and unchanged. Sugar-Steady and		
	Total since September 1st at all ports-Net receipts, 8,843,756 bass; export to Great Britain,	RICHMOND GRAIN MA	RKET	
100 PM	3,341,532 bales; to France, 708,541 bales; to the Continent, 2,829,714 bales; to Japan, 23,553	Richmond, Va., Ma	y 12, 10	Νō.
200	bales; to Mexico, 25,572 bales.	WHEAT- Longberry (car lots)	00 G#1	
9	Futures opened quiet, 1 point up to 1 point lower. Liverpool was better than expected, and	Mixed (car lots)	99 @ 1 99 @ 1	
	English spinners were buying the new months' crop in this market. Active dealers about the	No. 2 red (car lots)	00 g 1	1.00
	ring say that nothing but bad crop news will hold the market up. In the trading July opened unchanged at 7.58, sold up to 7.65 and finally	White, Va. bag lots	57 @ 574@	58 58
	receded to 7.58. October opened at 1.66, ad-	No. 3 white (car lots) No. 2 mixed (car lots)	1614@ 5614@	57 57
	closed dull, net 1 point up to 1 point down. Cotton futures steady. May, 7.68; June, 7.812	No. 3 mixed (car lots)	66 Ø	661
	7.63 July, 7.5827.53; August, 7.5127.52; Sep- tember, 7.6427.66; October, 7.6727.68; November,	No. 8 mixed (car lots)	331 <u>4</u> 23	
	7.59@7.71; December, 7.72@7.72; January, 7.75@	No. 2 white (car lots	35 @	351
á	,) — — — — — — — — — — — — — — — — — —	RYE	nomina	100

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Slock Yards.)

(Sales at Union Slock Yards.)

Hichmond, Va., May 12, 1905.

Report of the live atock for the week ending

Monday:

Best steers, 514264c.; a few extra, 6c.; medlum to good, 414264c.; common. 31424c.;

helfers. 31426c.; cows. 214244c.; bulls, 324c.;

	Salvin addition
GO ON THE POPULAR TRILBY	THE BES ROUT

RICHMOND PRODUCE MARKET.

(Corrected daily, Unless otherwise stated these quorations are wholesale prices:)

LIVE FOULTILY—Winter chickens, per pound, 18g20c; brollers, per pound, 18g20c; brollers, per pound, 12g1ic; turkeys, hens, per pound, 12g1ic; turkeys, hens, per pound, 12g1ic; turkeys, gobblers, per pound, 2g10c; geese, per head, 50g36c; guineas, per pound, 12g1ic; choice family paweeter, per nound, 12g1ic; roll, choice, yellow, per pound, 18g30c, roll, mixed, per pound, 18g1ic; roll, choice, yellow, per pound, 18g30c, per pound, 12g1ic; roll, choice, yellow, per pound, 18g30c; per pound, 12g1id; in crates, fresh, per dozen, 15c, in harriels, fresh, per pound, 12g1id; peaches, Virginia, fancy, per bushel, 11.0g1id; per bushel, 11.0giid; per pound, 12g2id; peaches, per pound, 12g2id; peaches, per pound, 12g2id; peaches, virginia, fancy, per bushel, 11.0giid; per pound, 12g2id; peaches, per pound, 12g2id; peaches, per pound, 12g2id; peaches, peaches, virginia, fancy, per bushel, 11.0giid; peaches, peaches, virginia, fancy, per bushel, 11.0giid; peaches, peaches, virginia, fancy, peaches, virginia, fancy, per bushel, 11.0giid; peaches, peaches, virginia, fancy, peaches, virginia, fancy, peaches, virginia, fancy, peaches, peaches, virginia, fancy, peaches, peaches, TO NORFOLK

EVERY SUNDAY.

ROUND \$1.00 TRIP,

Via Norfolk & Western Ry. Special Fast
Vestibuled train leaves \$:30 A. M. Returning, leaves Norfolk 7:15 P. M. Quickest route. No change of cara.

REDUCED RATES VIA ATLANTIC
COAST LINE RAILROAD TO SA.

VANNAH, GA., MAY 16-23, 1905.

Account of meeting of the Travelers'
Protective Association of America, Savannah, Ga., May 16 to 23, 1905, the Atlantic Coast Line will sell tickets to Savannah, Ga., at rate of one fare plus 25
cents for the round trip, tickets one sale
May 13th and 14th, with final limit May
26th. The Atlantic Coast Line operates
two fast through trains daily between
Richmond and Savannah, with Pullman
and Dining Car service.

For further information apply to agents
of the company. Richmond Transfer. 10 For further information apply to agents of the company, Richmond Transfer Co.,

NATIONAL TRAVELERS PROTECTIVE ASSOCIATION, REDUCED RATE TO SAVANNAH, GA., VIA SEA-BOARD AIR LINE RAILWAY.

BOARD AIR LINE RAILWAY.

Account of the T. P. A. Convention at Savannah, Ga., the SEABOARD Agents will sell round trip tickets from Richmond at rate of \$15.55 each; tickets soud May 14th and 15th, limited to return on or before May 26th, 1965. THE SEA-BOARD has been chosen as the OFFICIAL ROUTE to Savannah for this occasion, and has the shortest route and most convenient schedules. Extra Pullman sleepers will be operated for this convenion, and everything possible will be done for the convenence and comfort of delegates attending this convention. For Pullman resecvations and all information apply to Richmond Transfer Company, any SEABOARD Agent or to H. S. LEARD, W. M. TAYLOR, Dis. Pass. Agt. City Pass. Agt.

800 East Main Street.

NORFOLK RACES,
SPECIAL EXCURSION
VIA NORFOLK & WESTERN RY.,
TUESDAY, MAY 16TH.
\$1.25 round trip. Special fast vestibuled
train will leave Richmond, Byrd Street
Station, \$130 A. M., Petersburg \$105 A. M.
Returning Jeaves Norfolk 7:15 P. M.

| New York Stock Exchange, | New York Cotton Exchange, | New York Cotton Exchange, | New York Cotton Exchange | New York Cotton E

veals, 586½c.; fresh cows, 51495. Good hogs, 586½c.; roughs, 484½c.; fat sheep, 4½66c.; culls, 33%c.; fall kinds, 586½c.; a few higher.

Prospects good for all kinds of stock.

Prospects good for all kinds of stock.

CHICAGO, ILLI, May 12.—CATTLE—Receipts, 1,500 head. Market steady, Good to prime steers, \$5.69(2.76; poor to medium, \$4.000 5.69; stockers and feeders, \$12.76(5.5; cowe, \$12.65.5; helfers, \$1295.69; canners, \$11.50(2.40; hulls, \$2.76(4.75; calves, \$13.69.75. Hogs-Receipts, 15.000 head. Market steady. Mixed and butchers, \$5.36(5.6); good to choice, heavy, \$5.20(6.49; Hight, \$5.20(6.0); hulk of sales, \$5.20(6.0); heavy, \$5.20(6.49; Hight, \$5.20(6.0); hulk of sales, \$5.20(6.0); heap-Receipts, 5,000 head. Sheep strong; lambs 10(155.6), higher, Good to choice weters, \$4.76(5.25; fair to choice, mixed, \$32(4.49; Western sheep, \$4.00(5.5); native lambs, \$426.69; Western lambs, \$5.27.40.

NEW YORK, May 12.—BEEVES—Receipts. 3.20 head. Steers steady to shade higher; buils and cows of the steady to shade higher; buils and cows as the steady steady of the stea

UNION STOCK YARDS, PITTSBURG, PA., May 12.—CATTLE—Supply light; market steady, Choice, \$6,20\;\(\frac{2}{3}\)\(\frac{2}\)\(\frac{2}{3}\)\(\frac{2}{3}\)\(\frac{2}\)\(\frac{2}\)\(\frac{2}{3}\)\(\frac{2}\)\(\frac{2}{3}\)\(\frac{2}{3}\)\(\frac{2}{3}\

CINCINNATI, O., May 12.—HOGS—Active Butchers' and shippers, \$5.0025.65; common, \$4.1505.45. Cattle—Steady, Fair to good ship-pers, \$4.8505.65; common, \$2.5508.15. Sheep-Steady at \$300.00. Lambs—Steady at \$4.2507.50

MISCELLANEOUS MARKETS.

NAVAL STORES.

NAVAL STORES.

WILMINGTON, N. C., May 12.—SPIRITS
TURPENTINE—Firm at 50c; receipts, 75
casks. Rosin—Firm at \$3.00; receipts, 167 barrels. 7ar—Firm at \$1.50; receipts, 187 barrels. 7ar—Firm at \$1.50; receipts, 180 barrels.
Crude Turpentine—Firm at \$2.50@4.25 and \$4.75;
receipts, 180 barrels.
SAVANNAH, 0A., May 12.—TURPENTING;
Firm at 60c; receipts, 440 casks; sales, \$22
casks; shipments, \$95 casks. Rosin—Firm; receipts, 2.493 barrels; sales, \$75 barrels; ahipments, 2.767 barrels.
CHARLESTON, S. C., May 12.—TURPENTINE AND ROSIN—Nothing doing.

COTTONSEED OIL MARKET.

NEW YORK, May 12.—Cottonseed oil was firm, but dull. Prime crude, f. o. h. milla. 21@22c.; prime summer yellow, 77@27%c, off summer yellow, nominal; better grades nominal; prime white, 20½@30c.; winter yellow, 50@30½c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, MAY 12, 1905. Steamer Brandon, Harney, Norfolk, merchan-dise and passengers, Old Dominion line. SAILED.

SALLED.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.

Steamer Brandon, Harney, Norfolk, merchandise and passengers. Old Dominion line.

Schooner Levis M. Thomas, Thamas, Rappahannock, light.

Schooner Chellon Brothers, Williams, Edenton, N. C., light.

PORT OF WEST POINT, MAY 12, 1205,
ARRIVED

Raitimore, Coutrney, Baltimore, passengers and general cargo.
Eim City, Haynes, Mattaponi River landings, passengers and general cargo,
Baltimore, Coutrney, Baltimore, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings, passengers and general cargo.

PORT NEWPORT NEWS, MAY 12, 1905. Steamer Newlands, Savannah.
Schooner Ed. T. Statesbury, Boston.
Schooner Jane Falmer, Boston.
Barge George Moon. Providence,
Barge Cardenas, New Bedford.
Barge Thacker, Newport.
SAILED.

StatleD.
Steamer Powhatan, London.
Steamer Almora, Glasgow,
Steamer Newlands, Sharpnes,
Schooner Maude Palimer, Portsmouth,
Schooner General E. S. Greely, Portland.
Barge Ringston, New Haven,
Barge Sumner R. Meade, Providence,

Leaf Tobacco Market.

Business was quite lively yesterday on the Tobacco Exchange Nileity-four package, were sold by sample and sone of them were followed to the sample of good sun cured stocks. There was a considerable aprinkling of wrappers among the sample of the sample of

ed goods sold readily and brought outside value.

Several packages went up to \$20, and some from that up to \$30. The medium and countron tobaccos also sold well and sellers were a little durk, and there was not so much amenation while packages of this grade were up. There was only one loose leaf sale on the warehouse floors, and that was at Shockoe, where Will Hazell sold two big loads from King and Queen county. These two loads were made up of good tobaccos one pile of which brought \$40, and another \$50.

There will be no more sales either at the Exchange or on the floors until next Tuesday.

Identification.

"What kind of a looking man is that chan. Gabbelton, you just mentioned? I don't believe I have met him."
"Well, if you see two men off in a corner anywhere and one of them looks bored to death, the other one is Gabbleton."---Fuck.

Formal Approval in Writing Makes New Scheme Effective.

THE OFFICIAL ANNOUNCEMENT

Probable Effect of Modified Plan and Attitude of Those Who Dissented to Other.

(Special to The Times-Dispatch.) NEW YORK, May 12.-A majority of both the common and the preferred

NEW YORK, May 12.—A majority of both the common and the preferred stockholders of the Seaboard Air Line have assented in writing to the modified reorganization plan. This makes the plan effective.

The following official explanation of the change in the committee's plans was issued from the office of Messrs. Blair and Company yesterday:

"Upwards of 85 per cent. of each class of stockholders have deposited under the plan. The remaining stockholders have refused in the most positive way to assent to the plans. If the committee should go on with the plan of consolidation, the consolidated company would be obliged to acquire such stock as had not assented through legal proceedings, and such acquisition would involve the appraisal and payment for stock. This would mean a lengthy litigation in the Southern States over value of the stock, entailing delay and uncertainty as to the amount which the consolidated company will have to pay and the use of the company's money for the acquisition of this stock, instead of for improvement of property.

"The reorganization committee has decided that it would not be fair to depositing stockholders to expose them to this litigation and delay, and the members have accordingly devised a plan, which they believe will overcome this difficulty and at the same time give to depositing stockholders to expose them to this litigation and delay, and the members have accordingly devised a plan, which they believe will overcome this difficulty and at the same time give to depositing stockholders what it was intended they should have.

"The committee has, therefore, arranged that a holding company shall be formed on substantial lines of the original consolidated company, divided into same classes of securities, which will be issued on substantially the same amount of capital as was provided for consolidated company, divided into same classes of securities, which will be issued on substantially the same

terms. "With the money to be realized from "With the money to be realized from the sale of the first preferred stock of the holding company, it will buy 5 per cent, mortgago bonds of the rall-way company, thus supplying the latter with money it needs. In order that there should be no chance of affecting present status of stockholders of the rallway company, it will be provided in the charter of the holding company that its indebtedness can at no time exceed \$500,000, and that stocks of the rallway company that are to be acquired shall be held intact, free from any right of the new company to hypothecate them."

Effect of New Plan.

Effect of New Plan.

(Special to The Times-Dispatch.)

BALTIMORE, M.D., May 12.—It appears that the holding company scheme for the Seaboard Air Line Railway contemplates the Seaboard Air Line Railway making a mortrage to secure an issue of 5 per cent. These bonds would be taken by the holding company and would be an asset against its issue of first preferred stock. In this way the holding company would secure a mortrage on the railway that would be next to the present consolidated first 4 per cent. mortgage. This would give it a lien ahead of the preferred and common stock of the Seaboard Air Line Railway. Seaboard stockholders who did not enter the holding company would, under such an arrangement, have no interest in the mortgage. This is the preferential position evidently held out to the stockholders who do enter the holding company.

Just what action the local stockholders

Just what action the local stockholders who prevented the consummation of the original plain will take on the new one is as yet undecided. They are waiting for the formal presentation of it before taking action, but it is believed that under conditions restricting the borrowing by the railroad company they would enter the plan.

BANK CLEARINGS.

Report of Bradstreet's for Week Ending May 11th. (By Associated Press.) NEW YORK, May 12-End Collowing table compiled by Budses of Principal cities for intinger and decrease and compared with the corresponding week last year. Sixty-two other cities are included in the totals.

of increase and decrease as compared with the corresponding week last year. Skty-two other cities are included in the totals:

New York, 81-715, 291, 311; increase, 4.0.
Boston, \$193,895,007; increase, 4.0.
Boston, \$193,895,007; increase, 4.0.
Boston, \$193,76,292; increase, 2.8.
Philadelphia, \$127,249,627; increase, 2.8.
Philadelphia, \$127,249,627; increase, 2.8.
Pittsburg, \$45,461,249; increase, 2.8.
Pittsburg, \$45,461,249; increase, 2.1.
Cincinnati, \$22,948,500; increase, 2.1.
Cincinnati, \$22,948,500; increase, 3.1.
Cincinnati, \$10,585,517; increase, 3.8.
Mashington, \$4,40,652; increase, 2.8.
Washington, \$4,40,652; increase, 2.8.
Fort Worth, \$5,387,372; increase, 2.1.
Fort Worth, \$5,387,372; increase, 2.2.
Nashville, \$13,27,140; increase, 2.2.
Nashville, \$13,27,140; increase, 2.2.
Nashville, \$13,27,140; increase, 3.2.
Cincinnation, \$1,00,952; increase, 3.2.
Cincinnation, \$1,00,952; increase, 3.2.
Cincinnation, \$1,00,952; increase, 3.2.
Cincinnation, \$1,00,952; increase, 3.2.
Cincinnation, \$1,00,953; increase, 3.2.
Cincinnation,

9.6. Outside New York, \$997,242,295; increase, 11.1 Total, Canada, \$03,436,115; increase, 20.4. STUDENTS DROWNED.

Cornell Sophomores Fell In Lake and Lose Lives.

and Lose Lives.

(Special to The Times-Dispatch.)

(Stymour, of New York, and Charles L.

Sperry, of North Adams, Mass., sophomores in engineering courses at Cornell University, were drowned Wednesday evening while canoing in Cayuga Lake, near Portland, several miles north of this city.

The young men, members of the Theta X fraternity, started out in a light cedar came to take photographs along the lake. Both were skilled canoists and good swimmers. Just how the accident occurred is not known, it is supposed one of the students tried to take a photograph in a standing position and upset the boat.

Two farmers on a hill a haif mile from

boat.

Two farmers on a hill a half mile from the lake heard cries for help and saw the young men clinging to the overturned cance, 400 feet from shore. While running toward the lake the farmers saw one disappear and a few seconds later the other went down.

Warwick County Educational Rally. An educational rally far surpassing expec-

An educational raily far surpassing expectations in interest was held on yesterday at Warwick Curthuse, Judge Gardiner Tyler suspended court from It A. M. to 3 P. M. for the meeting and presided. In his opening remarks, he had sirong emphasis upon the necessity of having better schools and of all parents taking advantages of the opportunities afforded. This opinion from one so popular and influential in the countries of the opportunities afforded. This opinion from one so popular and influential in the countries of the opportunities afforded. This opinion from one so popular and influential in the countries of the opinion of William and Mary College; Professor Edgar Sydonstricker, of Onancock, and Supervising Principal W. A. Jenkins, of Newport News. The courthouse was crowded to overflowing during both the morphing and afternoon seasions by an audience of men, children and ladies from all parts, of the county. The large crowd and the interest was due to the untiring efforts of Colonel J. H. Ham, county superintendent of schools.

After the interior of disconsisting association of the county in the countries of the white teachers, were enrolled. Committees were appointed on meetings and programmes, and on grading the schools on the Accounce county plan. The whole association was roselved into a committee of the while to get new members. Such an enthusiastic to get new members, Such an enthusiastic of the country of the countries of the while to do good for old Warwick.

"Darkest Russia."

The play which tells of the hardships of the poorer classes of Russia, now concluding an engagement at the Bijou Theatre, will be seen twice to-day-matinee and evening. "Darkest Russia," one of the told-time melodramas, has enough excitement and situations to make one feel interested from start to finish.

Richmonders in New York.

(Special to The Times-Dispatch.)
NEW YORK, May 12.—Waldorf-Miss
Warnick, Imperial—G. C. Gidgood, Norwarner. Impering—C. Guideoud. Not-mande—S. R. Ford and wife. Walcott-Mrs. M. R. Bosford, Mrs. A. S. Buford, F. W. Scott and wife. Bartholdi—W. S. White. New Amsterdam—J. R. Wey-mouth.

U. S. FLEET AT OLD POINT Take C. & O. Sunday Outings.

\$ | --- ROUND TRIP-\$ |

Take the popular C. & O. Spend Sunday at Old Point.
C. & O. Sunday Outlings. Two trains, 8:30 and 9 A. M. \$1.00 round trip to Old Point, Buckroe, Ocean View and Norfolk.

THE BEST THING TO DO TOMORROW.
Why stay in Richmond Sunday when you can go to Norfolk and back for one dollar on the "Trilby," one of the finest and fastest trains in the South. Get out of that old rut and take in this trip to-morrow. It will pay you to do it. The Trilby is now making regular trips every Sunday, leaving Byrd Street Station 8:30 A. M., and returning, leave Norfolk 7:15 P. M.

FINANCIAL.

BANK OF COMMERCE AND TRUSTS, 10th and Main Streets

BANK OF COMMERCE, THE CHURCH HILL BANK,

Capital, \$200,000.00

SOLICITS YOUR ACCOUNT.

We Can Furnish You A Draft or Letter of Credit on any city of importance in the world, Our Foreign Exchange Department meets the wants of all classes.

FIRST NATIONAL BANK.

Lancaster & Lucke. BANKERS AND BROKERS

RICHMOND, VA.
TICKER IN OFFICE, GIVING NEW
YORK QUOTATIONS.

STEAMBOATS,

NLD DOMINION U STEAMSHIP COMPANY

Night Line For Norfolk.

Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News en route. Fare \$1.50 one way, \$4.50 round (rtp, including statement bettin meals, 50c. each. Street Cars to Steamer's Wharr.

FOR NEW YORK.

Via Night Line Steamers (except Saturday) making connection in Norfolk with Main Line Ship following day at 7 F. M., also Norfolk & Western Ry, at 9 A. M. and 3 P. M. and Chesupcake & Ohlo Ry, at 9 A. M. and 4 P. M., making connection daily (except Sunday) at Norfolk with Main Line Ships sailing at 7 Y. M., CHALELEY, City Ticker Agent 200 V. M. F. CHALKLEY, City Tloket Agent, 803 E. Main St. J. F. MAYER, Agent, Steamer Wharf, H. B. WALKER, V. F. and T. M., New York, N. Y.



IRGINIA, NAVIGATION CO

JAMES RIVER DAY LINE.
STEAMER P O O A HON TA 8
leaves MONDAY, WEDNESDAY
AND FRIDAY at 7 A.M. for
Novigoti, Fortsmouth, Old Folint,
Newport News, Claremont and
James River Med. Glaremont and
James Hone Holdings, and conmecting at old Felint or Washingson, Baltimore
and the North Rate rooms and the North Rate
to the wharf per only 41.66 and 11 ar Nortolk
Freight Eastern Virginia and North Carvall points in CarvBritania Ca



CLYDE STEAMSHIP COMPANYS

PHILADELPHIA. The Produce Market.

There was more than the usual activity on the produce back on Cary Street yeslerday. The receipts for somewhat larger and the graduate that the somewhat larger and the delivered that the receipts for somewhat larger and the s

Scenic Route to the West

2 Hours and 25 Minutes to Norfolk

Jan. 17-1905

LEAVE RICHMOND—EASTBOUND,

7:35 A. M.—Week Days—Local to Newport

News and way stations.

9:00 A. M.—Daily—Limites—Arrives Williams—burg 8:36 A. M., Newport News 10:30 A.

M., Old Point 11:00 A. M., Norfolk 11:25

A. M., Portsmouth 11:15 A. M. M.

100 P. M., Portsmouth 11:15 A. M.

101 P. M., Sewport News 1:30 P. M.

102 P. M., Norfolk 8:35 P. M.

103 P. M.—Week Days—Local to Old Point.

MAIN LINE—WEETBOUND.

1:20 A. M.—Local—Week Days—To Chitton

1:20 P. M.—Daily—With through Pullman for

MAIN LINE-WESTHOUND.

8:20 A. M.-IJocal-Week Days-To Clifton
Forge.

2:00 P. M.-Dally-With through Pullman for
Cincinnati, Indianapolis and Chicago without change. Pullman service for LouisVille and St. Louis.

5:16 P. M.-Week Days-Local to Gordonsville.

10:45 P. M.-Dally-Limited-With Pullman service for Cincinnati, Louisville, St. Louis
and Chicago.

10:20 A. M. JAMES RIVER LINE.

10:20 A. M. JAMES RIVER LINE.

Lexinctures and principal stations; and week days to Rossey and
Esmont. Parlor Car. Rossey and principal stations; at week days to Rossey and
TRAINS ARRIVE RICHMOND FROM
Norfolk and Old Point 10:05 A. M. week days.

11:45 A. M. dally and 7:06 P. M. dally, and
from Newport News 8:00 P. M. week days.

From Cincinnati and West 7:30 A. M. dally
and 3:39 P. M. dally; Main Line Local 7:35 P.

M. week days from Clifton Forge; Gordonsville
Accom. S:25 A. M. week days.

James River Line Local from Clifton Forge
Ex. Sun.

H. W. FULLER.

W. O. WARTHEN,

Ex. Sun.

H. W. FULLIER, W. O. WARTHEN,
Gen'l. Pass. Agt.
C. E. DOYLE, Gen'l. Manager.

LEAVE RICHMOND DAILY.

8:00 A. M.—NORROLK LIMITED. Arrives
Norfolk 11:20 A. M. Stops only at Petersburg.
Waverly and Surfolk.

9:06 A. M.—CHICAGO EXPRESS. Buffet
Parlor Car. Petersburg to Lynchburg and
Reanoke, Pullman Sleepers Reanoke to Columbus, Bluefield to Cincinnadi; also Reanoke to
Knexville, and Knoxville to Memphis. Cafe
Dining Car. Reanoke to Williamson, W. Va.
12:10 P. M.—ROANOKE WFRESS. For
Parmville, Lynchburg and Roanokes. For
Parmville, Lynchburg and Roanokes.

For Parmville, Lynchburg and Roanoke to
Strives Norfolk 6:39 P. M. Stops only at Petersburg, Waverly and Surfolk. Connects with
steamers to Boston, Providence, New York,
Ballimore and Washington.

7:25 P. M.—For Norfolk and all stations east
of Petersburg.

9:36 P. M.—NEW ORLEANS SHORT LINE, Ballmore and washington of 17:26 P. M.—For Norfolk and all stations east of Petersburg.

9:30 P. M.—NEW ORLEANS SHORT LINE. Pullman Sleepers Richmond to Lynchburg and Roanoke, Petersburg to East Radford, Lynchburg to Chattaneoga, Memphis and New Orleans. Cate Dining CSS EXPRESS. Pullman Sleeper Petersburg to Roanoke and Roanoke to Collimbus. Dining Car.

Trains arrive from the West 7:42 A. M. 2:05 P. M. and 9:18 P. M.; from Norfolk 11:49 A. M. and 8:50 P. M.

Office No. S38 East Main Street.

W. B. BEVILL, C. H. BOSLEY, Gen'l. Pass. Agt.

ATLANTIC COAST LINE. FRAINS LEAVE RICHMOND DAILY—BYRD-STREET STATION. EFFECTIVE SUNDAY, APRIL 18TH. 2:05 A. M.—A. C. L. Express to all points South.

2:05 A. M.—A. C. L. Express to all points
South.

2:00 A. M.—Petersburg and Norfolk.

2:00 P. M.—Petersburg and N. and W. West.

3:00 P. M.—Petersburg and Norfolk.

4:10 P. M.—Goldsboro Local.

6:65 P. M.—Petersburg and Norfolk.

1:25 P. M.—Petersburg and West Indian Lim
9:20 ited.

1:25 P. M.—Petersburg and N. and W. West.

1:100 P. M.—Petersburg and N. and W. West.

1:100 P. M.—Petersburg Local.

1:100 P. M.—Petersburg Local.

4:07 A. M.; 7:12 A. M.; 7:823 A. M.; 10:43

A. M.; 1:140 A. M.; 1:00 P. M.; 2:05 P. M.; 6:56

P. M.; 7:45 P. M.; 9:18 P. M.

*Except Sunday. **Sunday only.

C. S. CAMPBELL, Div. Pass. Agt.

W. J. CRAJG, Gen. Pass. Agt.

SOUTHERN RAILWAY

SCHEDULE IN EFFECT APRIL 3, 1908,
TRAINS LEAVE RICHMOND.
7:09 A. M.—Daily—Local for Charlotte, N. C.
12:39 P. M.—Daily—Local for Charlotte, N. C.
12:39 P. M.—Daily—Local for Charlotte, N. C.
13:30 P. M.—Daily—Limited—Buffet Pullman to
Atlanta and Birmingham, New Orleans,
1908 P. M.—Bally—Limited—Pullman ready 5:38
P. M., for all the South,
The favorite route to Baltimore and Eastern
points. Leaves Richmond 4:39 P. M., daily,
except Sunday,
2:15 P. M.—Local—Daily, except Sunday,
4:20 P. M.—Except Sunday—For West Point,
connecting with steamers for Baltimore
and river landings. Steamers call at Yorktown and Clay Bank Mondays, Wednesdays and Fridays, and at Gloucester Point
and Allmonds Tuesdays, Thursdays and
A45 A. M.—Except Sunday—Local mixed for

and Allments Tuesdays, Thursdays and Saturdays.

4:46 A. M.—Except Sunday—Local mixed for West Point.

TRAINS ARRIVE RICHMOND.
6:53 A. M. and 6:42 P. M.—From all the South.

3:35 P. M.—From Charlotte and Durham.

3:40 A. M.—From Keyaville.

9:25 A. M.—Ballimore and West Point.

9:25 A. M.—Ballimore and West Point.

0:65 A. M. Daily, except Sunday—From West Point.

C. W. WESTBURY, D. P. A., Richmond, Va. B. H. HABDWICK, W. H. TAYLOB, P. T. M., H. B. SPENCER, Gen'l. Mgr., Washington, D. C.

SEABOARD

AIR LINE RAILWAY

1.9-1905.

TRAINS LEAVE RICHMOND-DAILY.

9:10 A. M.-Local-For Nortina and Hamlet.
2:20 P. M. Scaboard Fast Mail-Savannah,
Jacksonville, Atlanta and Southwest.

10:00 P. M.-Scaboard Express-Savannah, Jacksonville, Atlanta and Southwest.

TRAINS AIRHYE RICHMOND.

6:55 A. M.-From Florida, Atlanta and Southwest.

4:55 P. M.-From Florida, Atlanta and South-5:30 P. M .- From Local Points.

R. F. & P. Richmond, Fredericks-trains Leave Richmond-Northward. 1:10 A. M.—LARIY—HYRI St. Through.
1:10 A. M.—Week Days—Hilb. Ashland Ac1:10 A. M.—Week Days—Hilb. Ashland Ac1:10 Commodation.
1:10 A. M.—Daliy—Byrd St. Through. Local

commodation.

5:40 A. M.—Daily—Byrd St. Through. Local stops.

12:05 noon-Week Days—Byrd St. Through.

4:00 P. M.—Week Days—Hyrd St. Fredericks—burs vectomodation.

5:05 10 A.—Daily—Main St. Through.

6:05 10 A.—Daily—Byrd St. Through.

6:10 A. M.—Week Days—Elba. Ashland Aocommodation.

6:10 A. M.—Week Days—Byrd St. Fredericks—burg Accommodation.

6:10 A. M.—Week Days—Byrd St. Fredericks—burg Accommodation.

8:25 A. M.—Daily—Hyrd St. Through.

1:26 A. M.—Week Days—Byrd St. Through.

1:27 A. M.—Week Days—Byrd St. Through.

1:28 A. M.—Week Days—Byrd St. Through.

commodation.
7:15 P. M.—Daily—Byrd St. Through.
9:00 P. M.—Daily—Byrd St. Through. Local 9:00 P. M.-Dully-Dyrd St. Through.

9:50 P. M.-Dully-Main St. Through.

NOTE-Pullman Sleeping or Parior Cars on all above trains except trains arriving Richmond 11:30 A. M. week days, and local accommodations.

Time of arrivats and departures and connections not guaranteed.

W. D. Dukf, C. W. Cull, W. P. TAYLOR, Gen'i, Man'r., Ass't, Gen'i, Man'r., Traf, Man.

RICHMOND AND PETERSBURG

Cars leave corner of Perry and Seventh Streets, Manchester, every hair (on the hour) from 6 A. M. to 10 P. M.; last car 12 midnight; Cars leave Fetersburg, foot of Sycalmost Street, sevy hour from 6:53 A. M. to 10:25 A. All cars from Petersburg connecting Richmond cars. ELECTRIC RAILWAY.

STEAMBOATS.

MERCHANIS AND MINERS TRANSPORTATION COMPANY Boston, Mass., & Providence, R. I. Steamers leave Norfolk for Hoston Tuesday, Wednesday, Priday and Suinday, For Providence Monday, Thursday and Saturday at F. M. Fassengers and Sturday at a F. M. Fassengers and Sturday at a C. Rwy, and S. and W. Rwy, Offices, and No. 212 Fast Main.